

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SAN JO 02901 151328Z

46

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 L-03 H-02 SS-15 NSC-05 PRS-01 PA-01

ARAE-00 /075 W

----- 059815

P 142220Z JUL 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC PRIORITY 790

LIMITED OFFICIAL USE SAN JOSE 2901

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT: LATIN AMERICAN BANK

REF: SAN JOSE 2852

1. REPRESENTATIVES OF CREDITOR BANKS OF THE LAB MET WITH COSTA RICAN CENTRAL BANK OFFICIALS ON JULY 10 AND 11. AT THAT TIME THE CENTRAL BANK ADVISED THE CREDITORS OF ITS PROPOSAL FOR DEALING WITH THE LAB PROBLEM. IN BRIEF, THE CENTRAL BANK HAS AGREED TO ASSUME ONE-THIRD OF THE ASSETS AND LIABILITIES OF LAB. THE CREDITORS ARE EXPECTED TO MEET IN NEW YORK ON JULY 16 TO CONSIDER THE CENTRAL BANK PROPOSAL. THE SIXTY-DAY MORATORIUM ORIGINALLY ESTABLISHED TO PROVIDE THE CENTRAL BANK WITH TIME TO COME UP WITH A PROPOSAL FOR THE ORDERLY LIQUIDATION OF LAB WILL EXPIRE ON JULY 18.  
TODMAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SANJO002901  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750244-0003  
**From:** SAN JOSE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750758/aaaacadk.tel  
**Line Count:** 49  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 SAN JOSE 2852  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 SEP 2003 by BoyleJA>; APPROVED <13 NOV 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LATIN AMERICAN BANK  
**TAGS:** EFIN, CS, LATIN AMERICAN BANK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006